

2018-19 BUDGET REVIEW

Hollywood Academy of Arts & Science at Broward , FL
Consolidated Budget -HAAS

	Budget
	2018-19
Enrollment	1,100
Rate per student	7,084
Square footage	78,971
Revenues	
State Capitation / Student	\$ 7,792,826
State/Local Grants	-
Florida Teacher Lead Program	0
School Recognition Bonus Income	108,470
Capital Outlay Revenue	624,195
Board Fee Refund	123,497
Total State Funded Revenue	8,648,988
Food Service Revenue	219,099
Before and Aftercare Revenue	451,717
Enrichment Revenue	48,807
Interest Revenue	209
Miscellaneous Income	42,808
Total Other Revenue	762,640
Revenue Total	\$ 9,411,628
Expenses	
School Leadership	\$ 203,372
Administrative-Salaried	82,203
Teachers	2,640,143
ESE/Special Education	124,054
Resource Teachers	92,536
Guidance	47,311
Permanent Subs	189,951
IT Support	36,057
Total Salaries	\$ 3,415,627
Administrative-Hourly	\$ 151,656
Aides - Instructional	34,404
Aftercare	184,747
Cafeteria-Hourly	46,593
Plant Operations-Hourly	3,946
Other Support/Aides	17,560
Daily Substitute Teachers	67,728
Tutoring	25,930
Total Hourly Wages	\$ 532,563
Bonuses	208,034
Stipends	36,267
Taxes & Benefits	
Group Insurance & Other	\$ 233,683
Workers' Compensation	25,706
Payroll Taxes	321,877
Total Taxes & Benefits	\$ 581,266
Total Cost Of Compensation	\$ 4,773,757
Professional Services	
Legal Fees - Independent Counsel	\$ 28,812
Accounting Services - Audit	14,318
Outside Staff Development	8,348

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Personnel Management	282,349
Finance & Accounting Services	188,232
Educational Intellectual Property	376,464
Procurement/Vendor Management	94,117
Support Center General Overhead	470,582
Sponsorship	-
Computer Service Fees	108,099
Fee to County School Board	155,857
Professional Fees - Other	7,923
Advertising/Marketing Exp	6,000
Staff Recruitment	1,929
Total Professional Services	\$ 1,743,030
Vendor Services	
Graduation Expense	800
Extra-Curricular Activity Events	5,563
Extra Curricular Activity - Aftercare	1,481
Contracted Food Service	200,772
Background / Finger Printing	702
Drug Testing Fees	32
Licenses & Permits	15,177
Bank Charges & Loan Fees	11,919
Contracted Custodial Services	175,030
Contracted Security	106,992
Total Vendor Services	\$ 518,469
Administrative Expenses	
Travel / Auto	\$ 2,173
Airfare	48
Meals	14
Lodging	1,602
Business Expense - Other	2,100
Dues & Subscriptions	1,655
Printing & Copying	6,170
Office Supplies	3,660
Aftercare Supplies	3,811
Medical Supplies	1,128
In-house Food Service	173
In-house Food Service - Aftercare	500
Food Service - Paper & Smallwares	385
Bad Debt Expense	-
Total Administrative Expenses	\$ 23,417
Instruction Expense	
Textbooks	\$ 20,341
Consumable Instr Supplies \$ Equip - Students	73,400
Consumable Instr Supplies \$ Equip - Teachers	12,500
Testing Materials	9,668
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	63,155
Contracted SPED - Instruction	20,196
Total Instruction Expenses	\$ 199,260
Other Operating Expense	
Telephone & Internet	\$ 63,032
Postage	211
Electricity	117,121
Water & Sewer	13,079
Waste Disposal	50,984
Pest Control	1,734
Maintenance & Cleaning Supplies	20,690
Building Repairs & Maintenance	193,859

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Equipment Repairs & Maintenance	53,677
Personal Property Tax	4,576
Miscellaneous Expenses	504
Total Other Operating Expense	\$ 519,467
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,300
Property & Liability Insurance	69,203
Depreciation	720,014
Total Fixed Expenses	\$ 807,517
Total Expenses	\$ 8,584,917
Operating Cash Surplus/(Deficit)	826,711
Rent Expense	195,968
Surplus/(Deficit) Before Capex	630,742
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Audio Visual Materials (NonCap)	-
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 184,550
Computer - Software	12,500
IT Infrastructure	-
FF&E	60,000
Other	119,000
Total Capital Expenditures (Capitalized)	\$ 376,050
Surplus/(Deficit) After Capital Expenses	254,692
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	254,692
Debt Repayments	
Repayment of Long-Term Debt	195,884
Interest Expense	1,118,683
Bond Cost of Issuance	-
Total Debt Repayments	1,314,567
Surplus/(Deficit) After Debt Reduction	(1,059,875)
Add back Depreciation and Amortization	720,014
Net Change in Fund Balance	\$ (339,861)